in) whether the Prime Minister had talks with the Non-Resident Indians during his visit to USA.

.!') if so, whether they were prepared .' invest in India jn the areas of poser telecommunications and environment; and

(c) if so, the quantum of investment expected from these NRIs?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) and (b) Yes Sir, the Non-resident Indians 'NRIs) who met the Prirne Minister luring his visit to USA expressed Keen interest in investing in the Indian in-JUStry.

(c) While no specific quantum of in-vestment from USA based NRIs could be predicted at this stage, with the positive imrression the Prime Minister made on his, visit. India would expect a significant boost in investment and trade *it.h* USA.

Foreign exchange earning companies in the country

7562. SHU I RAMDAS AGARWAL: ,will the Mi sister of FINANCE be pleaded to state;,

(a) what are the name $_0$f first 5 Indian companies toppinglleading amongst the foreign exchnnge earning companies in the country;

(b) what are the companies which have recommended 1:1 bonus to the shareholders during the current financial year;

(c) the Indian companies which are heading in market capitalisation at more than Its. 6,500 crores during 1993-94; and

(d) whether Government arc satisfied with the response of foreign/international investors in the country underlie liberalised economic policies?

THE MINISTER OF STATE In THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY); (a) to (c) The information is being collected and will be laid on the Table of the House.

(d) Yes, Sir. The response of(foreign international investors under liberalised economic policies has been encouraging

Impact of scam on foreign investment

7563. SHRI JAGMOHAN: Will the Minister of FINANCE be pleased to state:

(a) what, in Government's view, has been the impact of 'Scam' on Direct Foreign Investment, and to what extent inadequate monetary management has acted as a damper to such investments;

(b) what is the actual Direct Foreign Investment in the Country during the period 1st June, 1993 to 30th May, 1994; and

(c) whether during the aforesaid period, the domestic savings have also shown declining trend?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) There is no evidence of any adverse impact of 'Scam' on Direct Foreign Investment.

(b) Actual inflow of direct foreign investment during 1993 and up April, 1994 is Rs. 2494.58 crores. This ex cludes inflow on account of Global De pository Receipts, Foreign Currency Con vertible Bonds, and Foreign Institutional Investors.

(c) No, Sir.

Recommenations made by interr-miais-terial committee

7564. SHRI PRAGADA KOTALAH: Will the Minister of FINANCE be pleased to state:

fa) whether a representation has been received by the Ministry of Finance re-